

FY 2015 General Fund Budget and Voting Limits

HIGHEST BUDGET WITHOUT A VOTE (permissive)	HIGHEST BUDGET	VOTING REQUIREMENT
<p>FY 2015 BASE</p> <p>+ The highest levy Over Base authorized or imposed between FY10 and FY 2014 + Estimated FY 2015 Tuition Revenue</p> <p>+ Non-Levy Revenues available to fund the over-BASE budget</p> <p>+ FY 2014 Excess Reserves used to fund the FY 2015 Over-BASE budget</p> <p>+ Fund Balance Reappropriated available to fund the Over-BASE budget</p> <p>+ Flexible Non-Voted Levy Authority transferred from the Transportation, Bus Depreciation, Tuition, or Adult Ed funds.</p> <p>Note:</p> <ul style="list-style-type: none"> Total fund balance reappropriated to fund the BASE and Over-BASE budgets may not exceed 15% of the maximum general fund budget Must adopt at least FY 2015 BASE budget and highest budget without a vote cannot exceed the FY 2015 Highest Budget. 	<p><u>Greater of:</u></p> <p>FY 2015 Maximum Budget</p> <p>- or -</p> <p>FY2014 Adopted Budget + increases resulting from individually comparing the FY2015 Basic Entitlement, Per-ANB Entitlement, Quality Educator, Indian Ed for All, At Risk, American Indian Achievement Gap. And Data For Achievement payments to each FY 2014 payment received.</p> <p>+</p> <p>Fulltime Kindergarten Transition Amount (FY 2014 Average Kindergarten Enrollment /2 X (PAA-3)% X 5,120 + 20.40)</p>	<p>Any increase in Over-BASE tax dollars needed to fund the budget</p> <p>Note:</p> <ul style="list-style-type: none"> Equals the difference between the proposed budget (up to Highest Budget) and the permissive budget (Highest Budget Without a Vote).